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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

ACQUISITION OF LAND

The announcement is made by Neo Telemedia Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 6 January 2017, 廣東蔚海移動發展有限公司 (Guangdong Bluesea Mobile Development Company Limited*) (“**Bluesea Mobile**”), the equity interest of which is controlled by the Company through structured contracts, made a successful bid for the acquisition of the land use rights of a parcel of land (the “**Land Parcel**”) numbered JCR2016-128 (Heshan 11) located at Huiyuan Village Committee, Shaping Street, Heshan City, the People’s Republic of China through an online listing-for-sale process for land use rights of state-owned construction land organised by 鶴山市公共資源交易中心 (Heshan Public Resources Exchange Centre*) at RMB35,380,000.

The Land Parcel covers a site area of 78,020.34 square meters for construction. Bluesea Mobile shall use the Land Parcel for the construction of the “Bluesea Big Data Industrial Park” and develop the big data enterprise incubation platform through government guidance, market operation and policy support, converge quality resources by platformization, and jointly drive the development of big data industry in Hong Kong, Macau and Taiwan.

The Board is of the view that the successful bid of the Land Parcel for the development of the “Bluesea Big Data Industrial Park” will benefit the Company and its shareholders in the long run.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 9 January 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. XU Gang, and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.

**for identification purpose only*